



# RICHARD DONALD McFARLAND

## “Spirit of ’51” Award

**D**ick, no member of our class has made a greater difference in the quality of life in his hometown than you have made in the Twin Cities and beyond. You have been a leader in the financial community, in the work of important local foundations, and in major not-for-profit organizations. Your admiring colleagues describe you as a “legendary icon” in the Minneapolis community. “Babu” (wise grandfather in Swahili) is a nickname that others have chosen.

Tributes such as these point to more than a life of impact and contribution. They describe your many rare qualities: authenticity, genuine concern for others, integrity, generosity and unwavering ethical standards.

You have set a remarkable example in your 40-year career as an investment banker, during which you rose to be Chairman and CEO of Dain Rauscher Corporation. You were key in building the firm through several mergers and name changes; it is known today as RBC Wealth Management. Your inspirational leadership added to the firm’s stature, as did the environment of collaboration and constructive interaction that you helped to create. Colleagues describe you as salesman, team-builder, motivator and mentor.

As one of Minneapolis’ leading citizens you helped create the Minnesota Principles: Toward an Ethical Basis for Global Business, a set of guidelines created by the Minnesota Center for Corporate Responsibility to foster the fairness and integrity of business relationships in the emerging global marketplace. You chaired the city’s United Way and received its Distinguished Community Service Award. Four foundations benefited from your wise stewardship as a director: the Dain, Bush, Minneapolis and McKnight Foundations. Your influence on their activities extended well beyond the Twin Cities to include foundation initiatives in East Africa, Laos and Thailand. You were a key contributor to numerous not-for-profit organizations, most especially Youth Frontiers where you and your wife Joyce have been intimately involved as trusted mentors and advisors.

How did we get this far before mentioning Joyce? She has been your wise, supportive truth-sayer in everything you have done! Devotion to family has been the centerpiece of the lives that both of you have led. We are delighted that three generations of McFarlands, all with Dartmouth ties, are here with us today to help celebrate your remarkable life.

Dartmouth too has benefited from your loyalty and leadership. You have served as president of the Alumni Club of the Midwest and have stepped up effectively and often in major fund-raising roles.

We could go on to describe many more life experiences that set you apart as a true Renaissance man: running your first marathon and climbing Mount Kilimanjaro in your 60’s; volunteering as a “reading listener” for 5th graders; lecturing at the Independent Siberian University in Novosibirsk, Siberia.

Suffice it to say, the way you have lived your life has set an example that inspires all of us - not least your admiring ’51 classmates - to enjoy life, to give back, and to be better human beings. We are delighted to recognize you with the 2015 “Spirit of ’51” Award.



## Minutes

### Class of '51 Executive Committee Meeting

September 26, 2015

Members present: Howie Allen, Al Brout, Carl Glassberg, Pete Henderson, Bob Hopkins, Herb Knight, Peirce McKee, Loye Miller, Henry Nachman, Charlie Russell, Jack Weingarten, Joe Welch.

Minutes of the November 1, 2014 Executive Committee meeting were approved.

Secretary Pete Henderson announced that 3 classmates have volunteered to serve as "stringers" (news-gatherers) as a means of generating news from a wider range of '51s for the class's *Alumni Magazine* column. Executive Committee members volunteered to contact "invisible" '51s from a list of classmates who have not been mentioned in the column for at least 14 years. Pete reported that he has written obituaries for 20 classmates who have died in the past 12 months. Birthday cards have been discontinued.

It was noted that Pete has been named Class Secretary of the Year for classes more than 25 years out of college.

Treasurer Carl Glassberg announced that the College will take over the Treasurer's duties after our 65th reunion next year. Class dues collections have increased to 51% of living classmates, one of the best records among alumni classes of our age group. Despite increased dues revenues, Carl urged caution in making future financial commitments pending an actuarial projection of future cash flow. The College financial staff will prepare this projection.

Dartmouth College Fund results for the 2014-15 year exceeded our class goals for both revenue (\$160,246) and participation (51.4%), Head Agent Howie Allen reported.

Webmaster Al Brout reported expanded links on the class website. The number of hits on the website is up slightly.

The Class of '51 leads all classes in the number of Bartlett Tower Society members (planned gift-makers), BTS chair Herb Knight reported. Bequests realized to date total \$5,949,622. Herb was commended for long-time leadership of this successful effort.

Henry Nachman reported that the class Scholarship Fund now supports 3 students, making the class of '51 one of the leaders in this initiative. A \$4,000 contribution to the fund was approved. Continuation of our Memorial Book fund was also approved.

An extended discussion of the "Spirit of '51" award followed. 32 such awards have been made.

It was agreed that we should consider additional candidates for the award in the future, with no commitment as to frequency or number of awards. Selection criteria will remain as is: based on service to Dartmouth and the class of 1951, and/or service to the broader community, and/or distinction in one's field.

Plans for our 65th reunion, to be held in Hanover from September 30 to October 2, 2016, were described. Most costs, including accommodations at the Hanover Inn for returning classmates, will be underwritten by the College. A highlight of the weekend will be a football game vs. Penn.

Loye will appoint a reunion chairman to work with the College in fleshing out these plans. Suggestions included: a nationally-known speaker and a panel of classmates. Executive Committee members were urged to talk up the reunion in an effort to boost attendance. There will be no mini-reunion in 2016.

The meeting concluded with a discussion of the process for creating a new slate of officers and Executive Committee members to take office following the 65th reunion. It was noted that advancing age adds to the difficulty of attracting volunteers to fill key positions. Providing succession to class leadership positions is another issue of growing concern; 3 officers have died or resigned due to declining health during the past 4 years. Loye was urged to appoint a nominating committee soon to get a running start on this important process.

Respectfully submitted,

Pete Henderson, Secretary

Attachments: Reports by class officers and key committees.