

MINUTES

D '61 Class Officers Conference Call Meeting

March 12, 2014

Attending: Denny Denniston, Ken DeHaven, Vic Rich, Hank Eberhardt, Harris McKee, Pete Palin, Dave Prewitt, Maynard Wheeler, Tom Conger

Absent: Ivar Jozus, Bob Conn, Rog McArt, Oscar Arslanian, Pete Bleyler, Tom Dalglish, David Birney, John Damon

Denny Denniston, class president, called the meeting to order at 1PM.

Re: '61 Class Legacy for the Performing Arts:

The first item discussed was the '61 Legacy Fund and a review of the 5 year ROI schedule which Denny had received from the Alumni Office after requesting same. The schedule included classmate contributions into the fund, fund earnings, capital gains (losses) realized from the sale of securities, fund distributions to the HOP to support performance art programs and fund appreciation (depreciation). Although the Fund earned in excess of 10% per fiscal year during three of the past four fiscal years (f/y 6/30/10 – f/y 6/30/13), and averaged nearly 12% during that four year period, it was noted that the five year period began with a steep fund depreciation loss of over 19% for the recessionary year ended 6/30/09. It was noted further that fund distributions to the HOP during the fiscal year ended 6/30/13 was \$47,750, and appeared to be averaging approximately \$45,000+ per year for each of the past five fiscal years (\$227k in total for that five fiscal year period). Finally, Denny noted that '61 classmates contributed \$51,703 into the Legacy Fund for the fiscal year ended 6/30/13 and \$325,866 over the past five years. Going forward, the fund would continue to receive ongoing contributions from class members from four possible sources: outright individual annual contributions, special check-off box on the annual class dues form, memorial contributions from the class operating budget of \$100 for each deceased classmate who has died or will pass away after our 50th Reunion, contributions which may be forthcoming by bequest from deceased classmates (especially as we expand our classmate participation in D's Bartlett Tower Society).

Re: Class Liability Insurance Coverage:

During the past several weeks, Maynard Wheeler has asked whether the class should take out a separate liability policy to cover class events or whether we are covered by the College's policy. Maynard and Denny differed on the interpretation of the College's written explanation of coverage sent to Maynard. Maynard mentioned that only one class apparently has taken out its own separate liability policy. Denny volunteered to contact Jennifer Casey from the Alumni Office for further clarification.

Re: Robert Frost Statue Project Re-Visited:

Vic Rich recommended that the class take on a “new” multi-year class project going forward that would encompass the enhancement and beautification of the Robert Frost Statue area, including the trail leading up to the statue location. Vic noted that, as far as he was aware, this was still the only class or alumni donated statue on the Dartmouth campus. Further, he noted that in spite of the College’s initial resistance and off the beaten path hidden location selection, the statue has flourished and grown in significance and importance to the Dartmouth campus and community through the past nearly twenty years since its dedication, so much so that it is often a regular stop-off point on college tour programs and a few months ago was given two pictorial pages near the front of the Dartmouth Alumni Magazine. The areas to be considered were the open sitting area near the statue and the walkway leading up to the sitting area. Denny stated that we needed to determine what we wanted to have done and then speak to D’s Buildings and Grounds Dept. (Gordy DeWitt?) to see what, if anything, they have on their agenda for ground improvements to the Robert Frost statue area and whether they would do any of the work that we would like to accomplish. When Denny asked for a point person to follow up on this project for the class, several people on the conference call immediately recommended Mike Murphy as the best person for this job since Mike was the key man on the initial project , which included selecting the class’ statue committee, selecting the professional sculptor, selecting the statue design, determining the price for and ensuing contract relating to the statue, collecting the funds from classmates required to get the entire job done, negotiating with the College to first accept the donation of the statue and then determine the site location on campus for the statue’s final resting place. Denny agreed to speak to Mike. [As an aside, Mike subsequently agreed to assume the responsibility as the point person for the current task.]

Re: Proposed ’61 Class Survey:

Questions were asked about the current status of the pending ’61 Class Survey, headed by Bob Conn. Since Bob was unable to attend the conference call, Denny said that he would contact Bob shortly after the conference call. Everyone agreed that we should get the finalized version of the survey out to classmates as soon as reasonably possible. Dave Prewitt confirmed that he had given Bob Conn all of the locations for an off-campus mini-reunion that are currently under consideration for inclusion in the class survey to be sent out to all classmates.

Re: Dartmouth’s Annual Alumni Fund:

Hank Eberhardt reported on the current status of the class’ segment of the Dartmouth Alumni Fund for the current fiscal year. To date, the class has been credited with approximately \$127k in cash and pledges, of which \$125k was related to cash donations received. Denny also stated that the classmate contact segment (personal call, email, etc.) was about to begin.

Re: Dartmouth's Bartlett Tower Society

Pete Palin reported on the class' participation in the College's BTS (Bartlett Tower Society) program, which he indicated was progressing in a positive manner, with 42 confirmed participants to date and several more in process of revising their wills to provide some portion of their estate to Dartmouth in general or to some specific program at Dartmouth in particular (eg. '61 Legacy Fund. Robert Frost Statue, the basketball program, the fine arts program, the D scholarship program, etc.). Pete hoped to achieve a confirmed 47-48 BTS members by June 30th of this year, and over 50-55 members by the end of next year. Pete and John Damon, co-chairs, were planning to contact all class officers personally, all other members of the class executive committee by personalized letter and/or email to each and to all other classmates by a more generalized letter. Of course, where necessary or appropriate, follow-up telephone calls and/or emails would be undertaken.

Denny closed the meeting shortly after 2PM.

Respectfully submitted,

Vic Rich, '61 Class Secretary