# DARTMOUTH

**The Class of 1961 Robert Frost Endowment**
**for the Arts and International Relations**
*Statement of Understanding*

**Gift Purpose**
The Class of 1961 Robert Frost Endowment for the Arts and International Relations ("the Fund") is a true endowment to be established by gifts from the Class of 1961 ("the Donor") and from individual members of the Class of 1961. The Fund is designed to support two purposes:
1) funding for student centered projects in the arts and 2) recognizing outstanding student work in international relations at Dartmouth College ("Dartmouth") as described below:

**The Class of 1961 Arts Initiative Award**
One half of the income from the Fund will support The Class of 1961 Arts Initiative Award at the Hopkins Center for the Arts ("Hopkins Center"), an annual award to enable talented Dartmouth undergraduates to undertake special projects in the arts. The Director of the Hopkins Center, in consultation with appropriate colleagues, shall select the project or projects to receive funds and notify the Class of 1961's official representative. The Director will determine the amounts to be granted, and may modify the selection process, including the number of awards granted each year. As the fund distribution grows over the years, the award amounts and/or the number of awards are also expected to grow. In the event that income from the Fund allocated to this purpose exceeds that needed to support costs of the award(s), excess income may be used for general support of the Hopkins Center.

**The Class of 1961 Stephen W. Bosworth Award for International Affairs**
One half of the income from the Fund will support The Class of 1961 Stephen W. Bosworth Award for International Affairs, annual prizes for two Dartmouth undergraduates who have demonstrated excellence in their work in international affairs. The Director of the Dickey Center, in consultation with appropriate colleagues, shall select the students to receive the prizes and notify the Class of 1961's official representative. The Director will determine the amounts to be awarded, and may modify the selection process from time to time, including the number of prizes granted. As the fund distribution grows over the years, the prize amounts and/or the number of prizes are also expected to grow. In the event that income from the Fund allocated to this purpose exceeds that needed to support costs of the prizes, excess income may be used for general support of the Dickey Center.

**Contingency**
If, at some time in the future, it is the opinion of the Trustees of Dartmouth College that all or part of the income from this Fund can no longer be usefully applied to the objectives as stated above, then the Trustees of Dartmouth College may use the income for another purpose which, in its opinion, most nearly approximates the objectives of the Donor.

**Administration**
Expenditures of income from the Fund will be monitored by the Provost. As with other endowment funds, Dartmouth's Office of Finance & Administration will oversee this Fund in accordance with the endowment management, distribution, and utilization policies established by the Trustees of Dartmouth College. These policies govern the investment of endowment funds and the distribution and utilization of endowment earnings to defray the direct and associated costs of programs designated for support by donors. These policies may be revised from time to time by the Trustees of Dartmouth College. A summary of current policies is available from the Development or Finance Office upon request.

**Funding**
The Fund will be established when gifts reach $50,000, the current minimum required for a restricted endowment. The Donor intends for the Fund to reach $100,000 by June 30, 2020, fifty percent (50%) of which will be funded from the Class Treasury and fifty percent (50%) from individual members of the Class of 1961. In the event gifts do not reach $50,000 by December 31, 2020, gifts and any remaining pledge balances will be allocated to a non-endowment designation benefitting the Hopkins Center and Dickey Center, to be determined at the discretion of the Provost.

**Dartmouth's Acceptance**
Dartmouth College gratefully accepts the Donor's intention to establish the Class of 1961 Robert Frost Endowment for the Arts and International Relations.

Reviewed and accepted by:

**Trustees of Dartmouth College**

4/11/18

Mary Lou Aleskie Date
Howard L. Gilman '44 Director
Hopkins Center for the Arts

4/11/18

Daniel Benjamin Date
Norman E. McCulloch Jr. Director
John Sloan Dickey Center for International Understanding

**Dartmouth Class of 1961**

4/23/18

Donald F. O'Neill Date
President, Dartmouth Class of 1961