

Dartmouth '68 Class
Committee Meeting May
14, 2022
Arts Legacy and Budgeting
Discussion

Background

- Gravitating toward concentration on the arts as class philanthropic focus
 - Based upon recent activity and discussions at and communications around Class meetings, support exists for our legacy to be contributions to the arts at Dartmouth. More discussion is needed and the decision formalized. Options exist for how we might fund these projects. We should evaluate them (and others) before making a final decision. Here are some initial thoughts:
 - We should add to the list of Class officers a Legacy Guru who would lead the effort to identify the College's wish lists and opportunities to meet them.
 - The scope of our legacy - if approved - should include all the arts, including those we have yet to address, such as dance, theater, and film. Therefore, the Guru will need to have a supporting team of classmates knowledgeable about all the areas we might support. I expect we'll want Roger Anderson to play a central role, perhaps as the Guru. Examples of other people who might help include Peter Werner, Don Marcus, Ron Weiss, Cedric Kam, and Jack Hopke.
 - Funding options could include one or more of the following:
 - An annual budget allocation, with unspent amounts carried forward to subsequent years (the timing of opportunities to make meaningful arts contributions to Dartmouth is often unpredictable).
 - Targeting a substantial amount (\$150,000 for example) from the Class treasury to be devoted to our legacy vision (our Legacy Account), then using the income from that and a reasonable percentage of the total each year. We could dip into the Legacy Account to supplement the annual budget if an outstanding opportunity presented itself
 - Recruiting a small cadre of "arts angels" who might step in to help fund in real time or replenish the Legacy Account over 1-3 years, if the Class makes a very large acquisition/donation that exceeds what the Class can prudently apply from the annual budget and Legacy Account, because it was such an extraordinary opportunity.

- Recent ad hoc effort to formalize focus and develop some structure

Discussion

- "Arts" to include fine arts, dramatic arts, music
- Establish Arts Legacy Fund as philanthropic vehicle
- Establish Arts Legacy Committee to seek/identify/present alternatives
- Consider Arts Legacy position in overall class finances

Funding Principles

- Initial fund -within class treasury
- Budgeting annual outlays
- Dealing with extraordinary opportunities
- Projections of philanthropic outlays
- "New money" replenishment sources

Next Steps

- Affirm the arts as class philanthropic focus
- Agree on initial Arts Legacy Fund balance
- Appoint Arts Legacy Committee members
- Initiate steps to establish overall Budget Committee